

Statement of Values

Overview

Energy Transition Minerals Ltd and its related entities (“the Company”) are committed to maintaining a high standard of integrity and ethical business practices at all times. The Company has adopted this Statement of Values as a minimum standard of behaviour that is expected from the Company’s directors, senior executives and employees.

Principle 3 of the ASX Corporate Governance Council’s, Corporate Governance Principles and Recommendations, 4th Edition, requires that:

- A listed entity should instil and continually reinforce a culture across the organisation of acting lawfully, ethically and responsibly
- A listed entity should articulate and disclose its values.

This Statement of Values complements the Company’s Code of Business Conduct and other related Company codes and policies.

Purpose

Energy Transition Minerals Ltd is an exploration and development company focused on developing high-quality mineral projects in Greenland. The Company’s flagship project is the Kvanefjeld rare earth project in southern Greenland.

Goals

Energy Transition Minerals Ltd’s goals are to:

- Develop the Kvanefjeld project into a world leading supply of rare earth materials
- Ensure the Company’s interests align with the interests of shareholders and other stakeholders
- Maintain the Company’s social license to operate in Greenland and the community of southern Greenland
- Strive for and adopt a high standard of business practices in all areas of Company operations

Values

Energy Transition Minerals Ltd’s core values are:

- To act honestly, ethically and responsibly at all times
- To strive to meet the expectations of shareholders and stakeholders
- To operate in a socially and environmentally responsible manner
- To be respectful of all stakeholders
- To support the individual’s plan for growth and development of employees.